



BABU BANARASI DAS INSTITUTE OF TECHNOLOGY & MANAGEMENT

(Formerly known as Babu Banarasi Das National Institute of Technology & Management)
Affiliated to Dr. A.P.J. Abdul Kalam Technical University (AKTU) College Code : 0594
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MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

BABU BANARASI DAS INSTITUTE OF TECHNOLOGY & MANAGEMENT

AND

MAGNIX INDIA

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the September 17th day of March 2021 by and between:

Dr. Manojendra Singh Chaturvedi, the First Party represented herein by its Principal / Director / Head of Institution

And

Mr. Anand Rai, the Second party, and represented herein by its Centre Head / Director / Managing Director / HR Manager

WHEREAS

A) First Party is a Higher Educational Institution named **BABU BANARASI DAS INSTITUTE OF TECHNOLOGY & MANAGEMENT**,

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities,

C) The Parties intend to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Export Courses,

D) **MAGNIX INDIA**, - the Second Party is engaged in **franchisee hiring**

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the respective capabilities.

BABU BANARASI DAS EDUCATIONAL SOCIETY

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