

MEMORANDUM OF UNDERSTANDING(MOU)

BETWEEN

ELEVE8 SOLUTION PVT LTD AND

BABU BANARASI DAS INSTITUTE OF TECHNOLOGY & MANAGEMENT

This Memorandum of Understanding ["MOU"] is entered into 15th November, 2021 ("Effective") by and between Eleve8 Solution Private Limited (R&D wing of Mainstreamtek, a US-based firm) India", and BABU BANARASI DAS INSTITUTE OF TECHNOLOGY & MANAGEMENT Affiliated to Dr. A.P.J. Abdul Kalam Technical University (AKTU College Code-054) Approved by All India Council for Technical Education (AICTE)

Mr. Vaibhav Mishra, the First Party represented here in by its Co-Founder

And

Dr. Shailendra Singh Chauhan, the Second Party represented herein by its Director

WHEREAS:

- A) First Party is an **R & D wing of Mainstreamtek, a US-based firm** named: Eleve8 Solution Private Limited.
- B) First Party & Second Party believe that collaboration and cooperation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intend to cooperate and focus their efforts on cooperation within the area of AI/ML & IoT and provide learning and access to real-world projects with the guidance of Industry Experts who help the candidates to deeply study and evaluate the problem sand give solutions to that in away which the Real-world organizations would expect them to give.
- D) BBDITM,- the Second Party is Higher Educational Institute.

NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

COLLABORATION

1.1 Both Parties are united by common in tersest and objectives, and they shall establish collaboration.

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DIRECTOR AUTH SIGNATORY

Vaibhav Mishra

Director
BBDITM, Lucknow
(Formerly known as
BBDITM, Lucknow)

- 1.2 First-Party and Second-Party cooperation will facilitate the effective utilization of the intellectual Capabilities
- 1.3 The parties shall cooperate with each other and shall as promptly as is responsibly practical, relevant agreement.

PURPOSE OF MOU

The vision of this collaboration is to address the career skill gap among the student within the learning infrastructure of AI, ML, and IoT concepts and initiated the application of Project Based Learning where we give the chance to the students to solve real-time problems which companies like Google, Amazon, Microsoft etc. work on every day. We will provide learning and access to real-world projects with the guidance of Industry Experts who help the candidates to deeply study and evaluate the problems and give solutions to them in a way that Real-world organizations would expect them to give. We bridge the gap between the industry expectations and the incomplete knowledge and skill set of a candidate. We help them to acquire skills that help them to get internships and Jobs at the top organizations of the world.

COMMITMENT FROM ELEVE8 SOLUTION PRIVATE LIMITED

Hands-on experience on end-to-end Machine Learning projects (Data Extraction to Deployment) Business Interpretation and Visualizations of the model through executive dashboards Understand and mitigate challenges faced while building machine-learning solutions. Chance to work as an intern in a US-based organization Job Assistance in the Data Science domain.

COMMITMENT FROM BBDITM

The party intends to cooperate and focus its efforts on cooperation with the students within the project-based learning program.

Both Parties are to obtain all internal approvals, consents, permissions, and licenses of what so ever nature required.

VALIDITY

This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms.

RELATIONSHIP BETWEEN THE PARTIES

It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors and the relationship established under this MOU shall not be construed as a partnership

First Party

Second Party

S.S. Kumar
Director

BBDITM, Lucknow

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