

(Formerly known as Babu Banarasi Das National Institute of Technology & Management)

Affiliated to Dr. A.P.J. Abdul Kalam Technical University (AKTU College Code: 054)

Approved by All India Council for Technical Education (AICTE)

Website: www.bbdnitm.ac.in / Email ID: director@bbdnitm.ac.in

Phone Number:: +91 - (522) - 6196222 / 6196223 / 6196349

### **Event Report**

### Lean startup and minimum viable Product Business



1. Date and Time Of Event :26 August 2022, 10:00 AM onwards

2. Mode: Online

3. Venue : ZOOM

4. Social Media Link:

https://m.facebook.com/story.php?story\_fbid=pfbid02HYKZDnVS9tHL7uB1Bd3QZKk8Ky6qLSq531DLA2xHp8sqwmV39WxYi4PyGM6abFJgl&id=111963244629027

- 5. YouTube LInk: https://youtu.be/jUeBhxn8qEg
- 6. About The Speaker: Dr Bhavin Shah HoD Department of Electronic Engineering, Atharva college of Engineering, Mumbai
- 7. Expenditure of the event: 200
- 8. Objectives:



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- 1. The objective of organizing this event is to understand the importance of incubation opportunities.
- 2. To promote consciousness about the significance of incubation opportunities for students.
- **3.** To Create awareness through various examples to become entrepreneurship.
- **4.** To promote students to think about incubation.

#### 9. Outcome of the event:

The lean start-up movement hasn't gone totally mainstream, however, and we have yet to feel its full impact. In many ways it is roughly where the big data movement was five years ago—consisting mainly of a buzzword that's not yet widely understood, whose implications companies are just beginning to grasp. But as its practices spread, they're turning the conventional wisdom about entrepreneurship on its head.

New ventures of all kinds are attempting to improve their chances of success by following its principles of failing fast and continually learning. And despite the methodology's name, in the long term some of its biggest payoffs may be gained by the large companies that embrace it.

Would-be small business owners should have a complete business plan in hand before applying for entrance into an incubator program. Most incubators maintain a stringent screening process to ensure that their resources are put to the best possible use.

- 10. Pics of the event:
- 11. Media Coverage:
- 12. Overall Summary:

BBDITM IIC (Institute Innovation Council) organized an event with the collaboration of EDC on the topic "Lean startup and minimum viable Product Business" on 26 August 2022 from 10:00 AM onwards.



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The speaker of this session was Dr Bhavin Shah Dr. Bhavin Shah is Head of the Department in Electronics engineering, Atharva College of Engineering, Mumbai.

He expressed his views about opportunities for students and faculties. Entrepreneurs should be interested in exploring the lean start-up. He explained lean method has three key principles:

First, rather than engaging in months of planning and research, entrepreneurs accept that all they have on day one is a series of untested hypotheses—basically, good guesses. So instead of writing an intricate business plan, founders summarize their hypotheses in a framework called a business model canvas. Essentially, this is a diagram of how a company creates value for itself and its customers.

He also expressed his views regarding Would-be small business owners should have a complete business plan in hand before applying for entrance into an incubator program.

#### 13. Attendence:



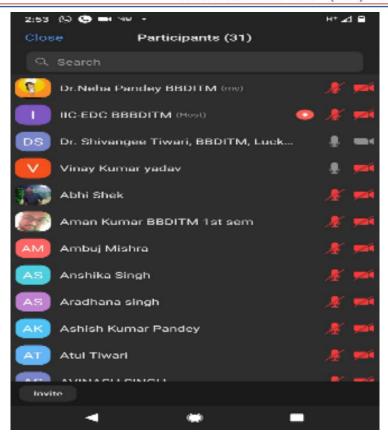
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### 5. **Duration of Activity(in mins):-**

- 10:00 AM Zoom meeting started by the student coordinator
- 10:01 AM onwards Meeting attendees enters the meeting
- 10:05 AM Welcoming all the attendees and Introduction of the Speaker Dr. Bhavin Shah
- 10:08 AM- A formal welcome speech by Dr. Preeti Mishra, IIC Convener
- 10:10 AM Presentation started by the speaker, Dr. Bhavin Shah
- 11:00 PM Presentation concluded
- 11:50 PM- Q & A session
- 11:55 PM-Appreciation speech by Dr. Shivangee Tiwari, faculty Co-Ordinator, BBDITM
- 12:00 PM Meeting ended.



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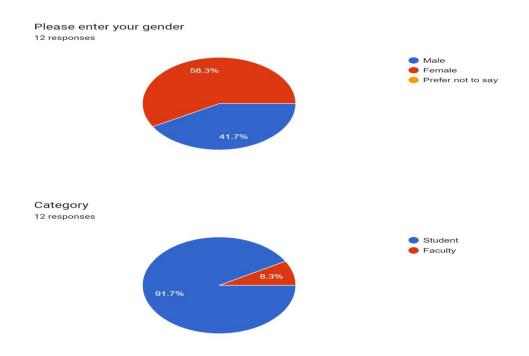
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- **6. Number of Students Participants: -** 26 Participants participated from different Colleges.
- 7. **Number of Faculty Participants:** -
  - 1. Dr. Preeti Mishra
  - 5. Dr. Neha Pandey
  - **6.** Dr. Shivangee Tiwari
  - 7. Mr. Ashirwad Dubey
  - 8. Dr. Supriya Phulrailptam

#### 14. Feedback of the Event: -





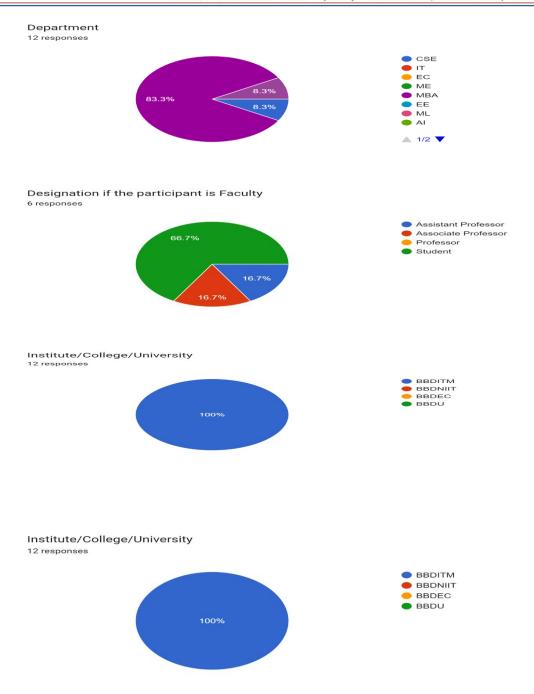
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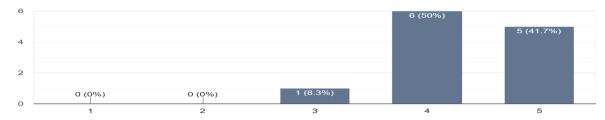
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#### Would you recommend a similar event to a friend?



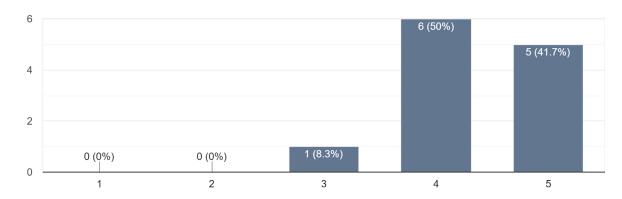
#### How valuable was the session for you?

12 responses



#### How would you rate the content of the workshop?

12 responses





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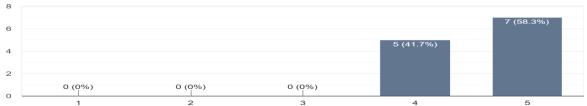
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### Please rate the knowledge of the resource person?

8



### Any suggestion for future?

12 responses

